

COUNTY OF VENTURA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

VCERA PLAN

Schedule of Funding Progress  
 (In Thousands)

Actuarial Valuation June 30:	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
2008	\$ 3,055,756	\$ 3,345,804	\$ 290,048	91.33 %	\$ 599,173	48.41 %
2009	3,090,148	3,663,701	573,553	84.34 %	634,777	90.36 %
2010	3,115,984	3,877,443	761,459	80.36 %	654,828	116.28 %

Source: Ventura County Employee's Retirement Association Comprehensive Annual Financial Report  
 as of and for the year ended June 30, 2010

COUNTY OF VENTURA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

**SUPPLEMENTAL RETIREMENT PLAN**

Schedule of Funding Progress  
 (In Thousands)

(1)	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
B	6/30/2006	\$ 8,602	\$ 10,222	\$ 1,620	84.2 %	\$ 11,762	13.8 %
B	6/30/2007	10,186	11,282	1,096	90.3 %	12,233	9.0 %
B	6/30/2008	9,294	12,033	2,739	77.2 %	12,512	21.9 %
B	6/30/2009	9,601	14,193	4,592	67.6 %	10,677	43.0 %
B	6/30/2010	9,985	15,200	5,215	65.7 %	10,451	49.9 %
B	6/30/2011	10,726	16,964	6,238	63.2 %	11,716	53.2 %
C	6/30/2006	393	639	246	61.5 %	N/A	N/A
C	6/30/2007	417	619	202	67.4 %	N/A	N/A
C	6/30/2008	342	609	267	56.2 %	N/A	N/A
C	6/30/2009	306	612	306	50.0 %	N/A	N/A
C	6/30/2010	271	596	325	45.5 %	N/A	N/A
C	6/30/2011	252	579	327	43.5 %	N/A	N/A
D	6/30/2006	602	1,642	1,040	36.7 %	1,026	101.4 %
D	6/30/2007	756	1,697	941	44.5 %	1,067	88.2 %
D	6/30/2008	724	1,780	1,056	40.7 %	1,060	99.6 %
D	6/30/2009	761	2,429	1,668	31.3 %	926	180.1 %
D	6/30/2010	790	2,510	1,720	31.5 %	926	185.8 %
D	6/30/2011	868	2,447	1,579	35.5 %	548	288.1 %

(1) Part B (Safe Harbor), Part C (Early Retirement Incentive Plan), Part D (Elected Department Head)

COUNTY OF VENTURA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

**SUPPLEMENTAL RETIREMENT PLAN**

Schedule of Employer Contributions  
 (In Thousands)

(1)	Fiscal Year Ending June 30:	Annual Required Contribution	Percentage Contributed
B	2006	\$ 124	89 %
B	2007	319	97 %
B	2008	248	92 %
B	2009	494	46 %
B	2010	404	100 %
B	2011	756	100 %
C	2006	37	95 %
C	2007	35	94 %
C	2008	29	93 %
C	2009	38	75 %
C	2010	36	100 %
C	2011	44	100 %
D	2006	148	99 %
D	2007	139	99 %
D	2008	128	99 %
D	2009	142	88 %
D	2010	137	100 %
D	2011	182	100 %

(1) Part B (Safe Harbor), Part C (Early Retirement Incentive Plan), Part D (Elected Department Head)

COUNTY OF VENTURA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

**MANAGEMENT RETIREE HEALTH BENEFITS PROGRAM**

Schedule of Funding Progress  
 (In Thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2008	\$ -	\$ 15,260	\$ 15,260	0.0%	\$ 68,680	22.2%
6/30/2009	-	14,714	14,714	0.0%	58,211	25.3%
6/30/2010	-	14,719	14,719	0.0%	53,606	27.5%
6/30/2011	-	14,555	14,555	0.0%	48,368	30.1%

**SUBSIDIZED RETIREE HEALTH BENEFITS PROGRAM**

Schedule of Funding Progress  
 (In Thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2009	\$ -	\$ 19,706	\$ 19,706	0.0%	\$ 420,262	4.7%
6/30/2010	-	17,338	17,338	0.0%	447,309	3.9%
6/30/2011	-	17,491	17,491	0.0%	428,470	4.1%

COUNTY OF VENTURA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(In Thousands)

	<b>GENERAL FUND</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
<b>Resources (inflows):</b>				
Taxes	\$ 270,550	\$ 270,550	\$ 270,501	\$ (49)
Licenses, permits, and franchises	19,461	19,520	17,922	(1,598)
Fines, forfeitures, and penalties	21,911	21,915	18,963	(2,952)
Revenues from use of money and property	5,780	5,636	2,171	(3,465)
Aid from other governmental units	369,876	385,286	354,503	(30,783)
Charges for services	165,433	167,102	160,590	(6,512)
Other	26,072	26,804	24,775	(2,029)
Amount available for appropriation	<u>879,083</u>	<u>896,813</u>	<u>849,425</u>	<u>(47,388)</u>
<b>Charges to appropriations (outflows):</b>				
General government:				
Salaries and benefits	52,082	41,781	36,884	4,897
Services and supplies	38,702	36,755	24,566	12,189
Other charges	4,125	4,202	1,078	3,124
Contingencies	2,000	2,130	-	2,130
Total general government	<u>96,909</u>	<u>84,868</u>	<u>62,528</u>	<u>22,340</u>
Public protection:				
Salaries and benefits	289,781	299,160	290,967	8,193
Services and supplies	86,817	89,292	83,472	5,820
Other charges	16,718	19,951	16,390	3,561
Total public protection	<u>393,316</u>	<u>408,403</u>	<u>390,829</u>	<u>17,574</u>
Health and sanitation services:				
Salaries and benefits	78,000	78,679	76,179	2,500
Services and supplies	54,053	56,954	45,882	11,072
Other charges	3,521	4,381	4,070	311
Total health and sanitation services	<u>135,574</u>	<u>140,014</u>	<u>126,131</u>	<u>13,883</u>
Public assistance:				
Salaries and benefits	74,323	78,138	76,546	1,592
Services and supplies	48,438	46,607	42,330	4,277
Other charges	81,000	81,000	77,514	3,486
Total public assistance	<u>203,761</u>	<u>205,745</u>	<u>196,390</u>	<u>9,355</u>
Education:				
Salaries and benefits	497	536	525	11
Services and supplies	199	198	151	47
Total education	<u>696</u>	<u>734</u>	<u>676</u>	<u>58</u>
Capital outlay	2,948	19,515	11,216	8,299
Debt service:				
Principal retirement	7,809	1,229	-	1,229
Interest and fiscal charges	6,949	5,282	2,674	2,608
Total charges to appropriation	<u>847,962</u>	<u>865,790</u>	<u>790,444</u>	<u>75,346</u>
Excess of revenues over expenditures	<u>31,121</u>	<u>31,023</u>	<u>58,981</u>	<u>27,958</u>
Other financing sources (uses):				
Issuance of long-term debt	-	7,645	-	(7,645)
Transfers in	446	446	31	(415)
Transfers out	(49,950)	(59,274)	(54,449)	4,825
Total other financing sources (uses)	<u>(49,504)</u>	<u>(51,183)</u>	<u>(54,418)</u>	<u>(3,235)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures	(18,383)	(20,160)	4,563	24,723
<b>Fund balances - beginning, as restated</b>	<u>214,890</u>	<u>214,890</u>	<u>214,890</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 196,507</u>	<u>\$ 194,730</u>	<u>\$ 219,453</u>	<u>\$ 24,723</u>

COUNTY OF VENTURA  
 BUDGETARY COMPARISON SCHEDULE  
 ROADS FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
 (In Thousands)

	<b>ROADS</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
<b>Resources (inflows):</b>				
Taxes	\$ 125	\$ 125	\$ 663	\$ 538
Licenses, permits, and franchises	315	315	378	63
Fines, forfeitures, and penalties	230	230	207	(23)
Revenues from use of money and property	272	272	398	126
Aid from other governmental units	33,071	33,071	26,587	(6,484)
Charges for services	-	-	57	57
Other	2,482	2,482	1,430	(1,052)
Amount available for appropriation	<u>36,495</u>	<u>36,495</u>	<u>29,720</u>	<u>(6,775)</u>
<b>Charges to appropriations (outflows):</b>				
Public ways and facilities:				
Services and supplies	56,025	53,142	28,165	24,977
Other charges	660	660	63	597
Contingencies	7,743	7,743	-	7,743
Total public ways and facilities	<u>64,428</u>	<u>61,545</u>	<u>28,228</u>	<u>33,317</u>
Capital outlay	<u>-</u>	<u>2,883</u>	<u>2,881</u>	<u>2</u>
Total charges to appropriation	<u>64,428</u>	<u>64,428</u>	<u>31,109</u>	<u>33,319</u>
Deficiency of revenues under expenditures	<u>(27,933)</u>	<u>(27,933)</u>	<u>(1,389)</u>	<u>26,544</u>
Other financing uses:				
Transfers out	<u>(596)</u>	<u>(596)</u>	<u>(64)</u>	<u>532</u>
Total other financing uses	<u>(596)</u>	<u>(596)</u>	<u>(64)</u>	<u>532</u>
Deficiency of revenues under expenditures and other uses	(28,529)	(28,529)	(1,453)	27,076
<b>Fund balances - beginning</b>	<u>63,693</u>	<u>63,693</u>	<u>63,693</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 35,164</u>	<u>\$ 35,164</u>	<u>\$ 62,240</u>	<u>\$ 27,076</u>

COUNTY OF VENTURA  
 BUDGETARY COMPARISON SCHEDULE  
 WATERSHED PROTECTION DISTRICTS FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
 (In Thousands)

<b>WATERSHED PROTECTION DISTRICTS</b>				
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
<b>Resources (inflows):</b>				
Taxes	\$ 16,810	\$ 16,810	\$ 16,526	\$ (284)
Licenses, permits, and franchises	90	90	77	(13)
Fines, forfeitures, and penalties	42	42	57	15
Revenues from use of money and property	700	700	622	(78)
Aid from other governmental units	4,945	5,245	6,700	1,455
Charges for services	10,790	10,790	10,913	123
Other	3	3	238	235
Amount available for appropriation	<u>33,380</u>	<u>33,680</u>	<u>35,133</u>	<u>1,453</u>
<b>Charges to appropriations (outflows):</b>				
Public protection:				
Services and supplies	47,524	48,642	29,446	19,196
Other charges	745	936	617	319
Contingencies	3,930	4,003	-	4,003
Total public protection	<u>52,199</u>	<u>53,581</u>	<u>30,063</u>	<u>23,518</u>
Capital outlay	<u>35</u>	<u>5,798</u>	<u>5,796</u>	<u>2</u>
Total charges to appropriation	<u>52,234</u>	<u>59,379</u>	<u>35,859</u>	<u>23,520</u>
Deficiency of revenues under expenditures	<u>(18,854)</u>	<u>(25,699)</u>	<u>(726)</u>	<u>24,973</u>
Other financing uses:				
Transfers out	<u>(955)</u>	<u>(655)</u>	<u>(93)</u>	<u>562</u>
Total other financing uses	<u>(955)</u>	<u>(655)</u>	<u>(93)</u>	<u>562</u>
Deficiency of revenues and other sources under expenditures and other uses	(19,809)	(26,354)	(819)	25,535
<b>Fund balances - beginning</b>	<u>62,468</u>	<u>62,468</u>	<u>62,468</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 42,659</u>	<u>\$ 36,114</u>	<u>\$ 61,649</u>	<u>\$ 25,535</u>

COUNTY OF VENTURA  
 BUDGETARY COMPARISON SCHEDULE  
 FIRE PROTECTION DISTRICT FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
 (In Thousands)

<b>FIRE PROTECTION DISTRICT</b>				
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
<b>Resources (inflows):</b>				
Taxes	\$ 101,659	\$ 101,659	\$ 101,419	\$ (240)
Licenses, permits, and franchises	463	463	737	274
Fines, forfeitures, and penalties	50	50	107	57
Revenues from use of money and property	1,265	1,265	751	(514)
Aid from other governmental units	12,495	12,886	12,006	(880)
Charges for services	6,510	6,510	2,968	(3,542)
Other	3,201	3,201	2,155	(1,046)
Amount available for appropriation	<u>125,643</u>	<u>126,034</u>	<u>120,143</u>	<u>(5,891)</u>
<b>Charges to appropriations (outflows):</b>				
Public protection:				
Salaries and benefits	102,724	101,094	97,897	3,197
Services and supplies	21,993	23,871	19,284	4,587
Other charges	1	1	-	1
Contingencies	500	547	-	547
Total public protection	<u>125,218</u>	<u>125,513</u>	<u>117,181</u>	<u>8,332</u>
Capital outlay	<u>25,496</u>	<u>26,834</u>	<u>14,357</u>	<u>12,477</u>
Total charges to appropriation	<u>150,714</u>	<u>152,347</u>	<u>131,538</u>	<u>20,809</u>
Deficiency of revenues under expenditures	<u>(25,071)</u>	<u>(26,313)</u>	<u>(11,395)</u>	<u>14,918</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	60	60	167	107
Gain from insurance recovery	-	-	257	257
Transfers in	1,910	1,910	-	(1,910)
Transfers out	(500)	(500)	-	500
Total other financing sources (uses)	<u>1,470</u>	<u>1,470</u>	<u>424</u>	<u>(1,046)</u>
Deficiency of revenues and other sources under expenditures and other uses	<u>(23,601)</u>	<u>(24,843)</u>	<u>(10,971)</u>	<u>13,872</u>
<b>Fund balances - beginning</b>	<u>98,861</u>	<u>98,861</u>	<u>98,861</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 75,260</u>	<u>\$ 74,018</u>	<u>\$ 87,890</u>	<u>\$ 13,872</u>

COUNTY OF VENTURA  
 NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGETARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

*Budgetary Adoption*

The County is legally required to adopt a balanced annual budget for the General Fund, special revenue funds, the permanent fund, and the debt service and capital projects funds of the Redevelopment Agency Piru Project and Santa Rosa Road Assessment District. The County adheres to provisions of the California Government Code Sections 29000 through 29144, known as The County Budget Act. Annually, the Board conducts a public hearing for discussion of the proposed budget. At the conclusion of the hearing, and no later than August 30, the Board adopts the final budget including revisions by resolution. A Final Budget book is published.

*Budgetary Comparisons*

GAAP requires a budgetary comparison for the major general and special revenue funds from the funds financial statements. The County has elected to present this information as Required Supplementary Information. Analysis of the General Fund budget is included in Management’s Discussion and Analysis.

Required comparisons are between original budget and final budget and between final budget and actual on a budgetary basis. The “original budget” includes the original approved budget (published as the Final Budget) plus appropriations for prior year approved roll-over encumbrances. The “final budget” is the budget as Board approved at the end of the fiscal year. The “actual on a budgetary basis” includes the actual revenues and expenditures as presented in the budget and as adjusted for the fund financial statements.

The primary changes are as follows:

- For budgetary purposes, changes in the fair value of investments are not recognized as increases or decreases to revenue. Under GAAP such changes are recognized as increases or decreases to revenue.
- For budgetary purposes, the County agency fund amounts planned by departments for use during the fiscal year were recognized as revenue. Under GAAP, all County agency funds must be included within the related County fund as revenue, deferred revenue, or liability.
- For budgetary purposes, the Stormwater-Unincorporated fund is maintained as a special revenue fund. Under GAAP, this fund does not meet the criteria to be reported as a separate special revenue fund.

The following schedule is a reconciliation for major funds of the differences between fund balances on the actual on a budgetary basis and GAAP basis fund balances (in thousands):

	General Fund	SPECIAL REVENUE FUNDS		
		Roads	Watershed Protection Districts	Fire Protection District
Fund Balances - Actual on a budgetary basis	\$ 219,453	\$ 62,240	\$ 61,649	\$ 87,890
Adjustments:				
Change in fair value of investments	1,157	(12)	(26)	(36)
Change in county agency funds	11,161	1,676	(314)	208
Change in Stormwater-Unincorporated Fund	(1,056)	-	-	-
Total adjustments	11,262	1,664	(340)	172
Fund Balances - GAAP basis	\$ 230,715	\$ 63,904	\$ 61,309	\$ 88,062

COUNTY OF VENTURA  
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(Continued)

*Supplemental Appropriations*

The Board may approve supplemental appropriations during the year if revenues are received from unanticipated sources or from anticipated sources, but in excess of estimates thereof. Transfers of appropriations between budget units/departments must also be approved by the Board.

Supplemental appropriations for those funds which the County is legally required to adopt an annual budget approximated \$53,346,000 for the fiscal year ended June 30, 2011.

*Level of Budgetary Control*

County expenditures are controlled at the object level (salaries and benefits, services and supplies, other charges, and other financing uses) and sub-object level (capital assets) within budget units/departments for the County. The object level is the level at which expenditures may not legally exceed appropriations. Any transfer of appropriations between object levels within the same budget unit is delegated by the Board to the County Executive Officer.

The County is legally required to adopt an annual budget including over 90 budget units/departments in over 30 funds. Because of this large volume of detail, a separate Departmental Budget Report of Revenues and Expenditures – Budget and Actual on a Budgetary Basis has been prepared at the budget unit/department, function, and object level for those funds for which the County is legally required to adopt an annual budget. After approved year-end and post-closing adjustments, there are no departments exceeding appropriations at the object level. The budgetary document is available from the Auditor-Controller's Office, 800 South Victoria Avenue, Ventura, CA 93009-1540, or on the County website at: <http://portal.countyofventura.org/portal/page/portal/auditor/Financial%20%20Budget%20Reports/TAB1290223>.

*Encumbrances*

The County requires use of an encumbrance system as an extension of normal budgetary accounting to assist all funds in controlling expenditures. Under this system, purchase orders, contracts, and other commitments for the expenditures of funds are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year-end are included in restricted, committed or assigned fund balance in the governmental funds. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.